

Early Warning Press Release

SCOTT J. VAN RIXEL ACQUIRES OPTIONS OF BHANG INC.

July 15, 2019 (Toronto) – On July 11, 2019, Bhang Inc. (the “**Issuer**”) granted incentive stock options to certain officers, employees and consultants (the “**Option Grant**”).

Scott J. Van Rixel, Chairman, Chief Executive Officer and Director of the Issuer (the “**Acquiror**”), announced today that in connection with the Option Grant, the Acquiror acquired 4,500,000 options exercisable into 4,500,000 subordinate voting shares of the Issuer (the “**Subordinate Voting Shares**”) at a price of \$0.52 per share for a period of five years.

Assuming the exercise of all 4,500,000 options into Subordinate Voting Shares by the Acquiror, the Acquiror would own 42.44% of the Subordinate Voting Shares on a partially diluted basis (based on the conversion of all multiple voting shares of the Issuer (the “**Multiple Voting Shares**”) held by the Acquiror) or 32.85% of the outstanding Subordinate Voting Shares, assuming the conversion of all outstanding Multiple Voting Shares.

Mr. Van Rixel can be contacted at 7251 NE 2nd Avenue, Suite 201, Miami, Florida, 33138. A copy of the early warning report in connection with the foregoing will appear under the Issuer’s profile on the SEDAR (www.sedar.com).