

WEIRFOULDS LLP

EARLY WARNING PRESS RELEASE

Toronto, Ontario July 11, 2019 – WeirFoulds LLP (“**WF**”) has filed an early warning report (the “**Early Warning Report**”) advising of its decrease in percentage holdings of subordinate voting shares (the “**SV Shares**”) of Bhang Inc. (the “**Company**”).

On July 9, 2019, the Company completed a reverse takeover transaction (the “**RTO**”) with Bhang Corporation (“**Bhang US**”). The Company will carry on the business of Bhang US, which is now a wholly-owned subsidiary of the Company. With the completion of the RTO, the Company has 49,112,627 SV Shares issued and outstanding (on an undiluted basis) and 56,634.128 multiple voting shares (“**MV Shares**”). Each MV Share is convertible into 1,000 SV Shares in certain circumstances. The RTO resulted in WF holdings of 859,447 SV Shares in the Company decreasing to approximately 1.75% of the issued and outstanding SV Shares without the conversion of the MV Shares and approximately 0.81% of the issued and outstanding SV Shares upon conversion of the MV Shares.

This news release is being issued as required by National Instrument 62-104 – *Take-Over Bids and Issuer Bids*. A copy of the Early Warning Report can be obtained at www.sedar.com under the Company’s profile.

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