

**FORM 13-502F1  
CLASS 1 AND CLASS 3B REPORTING ISSUERS — PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Paul Andersen, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s)"Paul Andersen"

Date: January 28, 2019

Name: Paul Andersen

Title: Chief Financial Officer

**Reporting Issuer Name:** PELE MOUNTAIN RESOURCES INC.

**End date of previous financial year:** SEPTEMBER 30, 2018

**Type of Reporting Issuer:**  
 **Class 1 Reporting Issuer**  
 **Class 3B Reporting Issuer**

**Highest Trading Marketplace:** TSX VENTURE EXCHANGE  
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 *Fees*)

**Market value of listed or quoted equity securities:**  
(in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 *Fees*)

**Equity Symbol:** GEM

**1<sup>ST</sup> SPECIFIED TRADING PERIOD**  
(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

**October 1, 2017 to December 31, 2017**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.06 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 31,203,098 (ii)

Market value of class or series (i) X (ii) \$1,872,186 (A)

**2<sup>ND</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**January 1, 2018 to March 31, 2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.05 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 36,143,196 (iv)

Market value of class or series (iii) X (iv) **\$1,807,160** (B)

**3<sup>rd</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**April 1, 2018 to June 30, 2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.04 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 36,143,196 (vi)

Market value of class or series (v) X (vi) **\$1,445,728** (C)

**4<sup>th</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**July 1, 2018 to September 30, 2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.04 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 36,143,196 (viii)

Market value of class or series (vii) X (viii) **\$1,445,728** (D)

